

Whispering Pines Condominium Association
Regular Board Meeting March 27, 2013

Meeting was called to order by President, Roxanne Adams. Present were Board members Kris Kerns, Kevin Allard, Dan Gee and John Ross.

This meeting was dedicated to finalizing the budget. Our bank balance is \$42,696.85. In order to increase our Capital Improvement's fund Dan Gee made a motion to increase our annual dues to \$500.00. Board vote was three in favor of the increase and two opposed. Motion was passed to increase annual dues to \$500.00.

Late fees regarding Homeowner's Dues:

The annual dues of \$500.00 are due by June 30, 2013. If payment is not received, in full, by June 30th, a late fee of \$50.00 will be charged. If not paid by September 1st, a lien will be placed with additional court filing costs of \$125.00. SO, if the dues are not paid in full by September 1st, the lien will be filed with a total due of \$675.00.

The agenda for the Annual Homeowner's meeting was discussed. This will be a very important Homeowner's meeting and we encourage all to attend. Please be sure and get your Proxy vote returned by April 21, 2013.

**ANNUAL HOMEOWNER'S MEETING
TUESDAY, APRIL 23, 2013
SOCIALIZING AT 6:30 PM.....MEETING STARTS AT 7PM**

Roxanne thanked the Board members for their support and commitment this year.

Respectfully Submitted,

Roxanne Adams
President